

WALLINGFORD TOWN COUNCIL

MINUTES

of the

Finance and Properties Committee Meeting held in the Council Offices,
Wallingford on Monday 16th December 2019

P R E S E N T

Councillors Beauchamp, Cattermole, Dolton, Kidley, McGregor, Whelan, Wilder and
the Mayor Councillor Upcraft

The Town Clerk, Mrs Paula Lopez
The Responsible Finance Officer, Miss Michelle Taylor
Guest Councillor Keats-Rohan

462. APOLOGIES

There were no apologies. Councillor Beatty did not attend.

463. ADMISSION OF THE PUBLIC

Members considered and it was Proposed by Councillor Wilder, Seconded by
The Mayor Councillor Upcraft and

RESOLVED: THAT in accordance with Section 1(2) of the Public Bodies (Admission to Meetings) Act 1960, as amended by Section 100 of the Local Government Act 1972, the public be excluded from the Meeting during consideration of the following items on the grounds that publicity would be prejudicial to the public's interest by reason of the confidential nature of the business to be transacted: -

**Agenda Items 10 - Confidential Minutes of the meeting 6th November 2019
set out on page 153 of the Minute book.**

464. DECLARATION OF INTERESTS

A Councillor with voting rights who has a disclosable pecuniary interest or another interest as set out in our Council's Standing Orders code of Conduct (Item 13) in a matter being considered at a meeting is subject to statutory limitations or restrictions under code of conduct and his right to participate and vote on the matter (guidelines are available at the meeting and all Councillors have received a copy prior to the meeting)

There were no declarations of interest.

465. PUBLIC PARTICIPATION –NOTIFIED AND IMPROMPTU (Total 15 Minutes)

There was no public participation.

466. MINUTES

To sign as a correct record the Minutes of the Finance & Property Meeting held on 6th November 2019 set out of pages 149-152 of the Minute Book, copy previously circulated to members.

Proposed by Councillor Whelan, Seconded by Councillor Beauchamp and RESOLVED: THAT the Minutes of the Meeting held on the 6th November 2019 as set out on pages 149-152 of the Minute Book, copy previously circulated to members, copy attached to the Minute Book.

467. RESERVES

The Responsible Financial Officer, (RFO), reported on the Capital Reserves and the money spent so far from these reserves for the Regal project. She also reported on the General Reserves which had been spend and the amount left. The RFO reiterated the advice from 2017 in that reserves are very low which will become evident in the estimates for 2020/2021 and advised that caution be adopted going forward with prudent spending.

468. TO REVIEW THE COUNCILS CHARGES

Members discussed the charges.

It was Proposed by Councillor Wilder, Seconded by Councillor Cattermole and RECOMMENDED: THAT the Castle Yard Parking is increased by 10% from 1st April 2019 and that an increase in Allotment charges be considered for the financial year 2021/2022.

469. DRAFT ESTIMATES

Members received the draft estimates for 2020/2021. A discussion took place. It was noted that the Precept would need to be increased again this year. It was also noted that there were still a significant amount of expenditure that could not be covered by the Precept and that this would need to come out of General Reserves, which, if spent would mean that they would be no reserves left and does not give the Council a 3 month protection as should be the case. However, subject to a few adjustments **It was Proposed by the Mayor Councillor Upcraft, Seconded by Councillor Dolton RECOMMENDED: THAT** The draft estimates for 2020/2021 are approved.

CONFIDENTIAL

470. TO APPROVE THE CONFIDENTIAL MINUTES

To sign as a correct record the Confidential Minutes of the Finance & Property Meeting held on 6th November 2019 set out of page 153 of the Minute Book, copy previously circulated to members.

**Proposed by Councillor Beauchamp, Seconded by Councillor Dolton and
RESOLVED: THAT** the Confidential Minutes of the Meeting held on the 6th November 2019 as set out on page 153 of the Minute Book, copy previously circulated to members, copy attached to the Minute Book.

471. FUTURE AGENDA ITEMS

Future of 9 St Martin's Street
Moorings
The proposed new Regal Community building

The meeting closed at 8:30pm.

2019-12-16 Finance pl/pl

Chairman