

WALLINGFORD TOWN COUNCIL

M I N U T E S

of the

Finance and Properties Committee Meeting held in the Council Offices,
Wallingford on Wednesday 30th May 2018

P R E S E N T

The Mayor, Councillor Upcraft

Councillors Dolton, Norton, Whelan and Wilder

The Town Clerk, Mrs Paula Lopez
The Responsible Finance Officer, Mrs Jennipher Jeje

41. ELECTION OF CHAIRMAN

To elect a chairman for the 2018/2019 Municipal Year.

Proposed by Councillor Norton, Seconded by Councillor Whelan and

RESOLVED

THAT Councillor Dolton is elected Chairman of the Finance and Properties Committee for the 2018/2019 Municipal Year.

42. APOLOGIES

Apologies were received from Councillors Lloyd and Titchener.

43. ADMISSION OF THE PUBLIC

There were no admissions for the public.

44. DECLARATION OF INTERESTS

A Councillor with voting rights who has a disclosable pecuniary interest or another interest as set out in our Council's Standing Orders code of Conduct (Item 13) in a matter being considered at a meeting is subject to statutory limitations or restrictions under code of conduct and his right to participate and vote on the matter (guidelines are available at the meeting and all Councillors have received a copy prior to the meeting)

There were no declarations of interest.

45. TERMS OF REFERENCE

To note the terms of reference for this committee.

Noted

46. MINUTES

To sign as a correct record the Minutes of the Meeting held on the 8th May 2018 as set out on pages 304 - 309 of the Minute Book, copy previously circulated to members.

Proposed by Councillor Norton, Seconded by Councillor Whelan

RESOLVED

THAT the Minutes of the Meeting held on the 8th May 2018 as set out on pages 304-309 of the Minute Book, copy previously circulated to members, copy attached to the Minute Book.

47. THE RESPONSIBLE FINANCE OFFICER'S REPORTS

i) Bills Schedules for December 2017, January 2018, February 2018 and March 2018.
Councillors asked some questions for clarification purposes.

Proposed by Councillor Whelan, Seconded by Councillor Norton

RESOLVED

THAT the schedule of bills paid in December 2017, January 2018, February 2018 and March 2018 be received and the action of The Responsible Finance Officer in paying same is confirmed.

ii) Quarter 4 Accounts

Proposed by Councillor Norton, Seconded by Councillor Dolton

RESOLVED

THAT that the Quarter 4 Accounts ending the 31st March 2018, copy attached to the minute book be received and approved.

48. EXTERNAL AUDITOR REQUIREMENTS

a) Internal Audit

- i) To Receive The Internal Auditors report dated 22nd May 2018, final update 2017-2018
- ii) To Review the Effectiveness of the Internal Audit.

Proposed by Councillor Dolton, Seconded by Councillor Whelan

RECOMMENDED

THAT the contents of the internal auditor's report dated the 22nd May 2018 is satisfactory and that the internal audit is effective.

b) To Receive and Approve the Unaudited Accounts for the 2017/2018 Financial Year

The Responsible Finance Officer to seek approval for The Mayor and The Town Clerk to sign:

- i) Section 1 Annual Governance Statement 2017/2018 and The Mayor and Responsible Finance Officer to sign
- ii) Section 2 Accounting Statements 2017/2018

Councillors asked some questions for clarification purposes.

Proposed by Councillor Norton, Seconded by Councillor Dolton

RECOMMENDED

THAT the unaudited 2017/2018 accounts are received and approved. Section 1 – Annual Governance Statement 2017/2018, Section 2 Accounting statements 2017/2018 and the Responsible Finance Officer and the Mayor are authorised to sign them as a correct record.

49. GRANTS ALLOCATION FOR 2018/2019

The Responsible Finance Officer appraised members of the amount of money available for grants this financial year. The Responsible Finance Officer asked members to be mindful of not giving out large amounts to one body.

Noted

50. FUTURE AGENDA ITEMS

Investment Summary, no date

The Boathouse, no date

Quarterly Accounts, no date

Grants, as required

Meeting Closed at 2030 Hours